**INDIVIDUAL INCOME TAX RETURN**

**FOR NET INCOMES OF MORE THAN $5,000**

**FOR CALENDAR YEAR 1922**

**FOR PERIOD BEGUN , 1921, AND ENDED , 1922**

**FILE THIS RETURN NOT LATER THAN THE 15TH DAY OF THE THIRD MONTH FOLLOWING THE CLOSE OF THE TAXABLE PERIOD**

(PRINT NAME AND ADDRESS Plainly BELOW)

**OCCUPATION, PROFESSION, OR KIND OF BUSINESS**

1. Are you a citizen or resident of the United States?
2. If you filed a return for 1921, to what Collector's office was it sent?
3. Is this a joint return of husband and wife? If so, state: (a) Name and address entered at head of that return (b) Exemption claimed, $
4. If not, is a separate return being filed by your husband or wife? If so, state:
   (a) Name and address entered at head of that return
   (b) Exemption claimed, $
5. Were you married and living with husband or wife on the last day of your taxable period?

**INCOME**

1. Salaries, Wages, Commissions, etc. (state name and address of employer and amount received before expenses are deducted) $5
2. Income from Business or Profession (From Schedule A) $5
3. Interest on Bank Deposits, Notes, Mortgages, and Corporation Bonds
4. Income from Partnerships, Fiduciaries, etc. (state name and address of partnership, etc.)
5. Rents and Royalties. (From Schedule B)
6. Profit from Sale of Real Estate, Stocks, Bonds, etc. (From Schedule C)
7. Dividends on Stock of Domestic Corporations
8. Taxable Interest on Liberty Bonds, etc. (From Schedule E)
9. Other Income (including dividends received on stock of foreign corporations. State name of stock) (a)
   (b)
   (c)

10. TOTAL INCOME IN ITEMS 1 TO 9 $9

**DEDUCTIONS**

11. Losses by Fire, Storm, etc. (Explain in Schedule F) $
12. Interest Paid
13. Taxes Paid
14. Bad Debts. (Explain in Schedule G)
15. Contributions. (Explain in Schedule G)
16. Other Deductions Authorized by Law. (Explain in Schedule G)

17. TOTAL DEDUCTIONS IN ITEMS 11 TO 16 $6

18. NET INCOME (ITEM 10 MINUS ITEM 17) $6

**COMPUTATION OF TAX**

19. Net Income (Item 18 above) $6
20. Less: Dividends (Item 7 above) $5
21. Taxable Interest on Liberty Bonds, etc. (Item 8 above) $
22. Personal Exemption and Credit for Dependents
23. TOTAL OF ITEMS 20, 21 AND 22...$
24. Balance (Item 19 minus Item 23) $5
25. Amount taxable at 4% not over $4,000
26. Balance taxable at 6% not over $8,000
27. Normal Tax (4% of Item 25)
28. Normal Tax (8% of Item 26)
29. Tax on Capital Gain (12 1/2% of column 9, Schedule D)
30. Surtax on Item 19 (see Instruction G)
31. Total Tax $6
32. LESS INCOME TAX PAID AT SOURCE
33. Amount paid at the source (attach Form 1116) $
34. BALANCE OF TAX (ITEM 31 MINUS ITEMS 32 AND 33) $5

**IN Computing tax for a fiscal year, see Article 1624 of Revenue Act of 1924.**
SCHEDULE A.—INCOME FROM BUSINESS OR PROFESSION. (See Instruction 2.)

1. Total income from business or profession
2. Cost of goods sold:
   2. Labor
   3. Material and supplies
   4. Merchandise bought for sale
   5. Other costs (list principal items and amounts below or on separate sheet)
   6. Plus inventory at beginning of year
   7. Total (lines 2 to 6, inclusive)
   8. Less inventory at end of year
   9. Net cost of goods sold (line 7 minus line 8)
State amount of salary to self included in line 10.
10. Other business deductions:
   10. Salaries and wages not reported as "Labor" on line 2 (see Instructions 1)
   11. Rent on business property in which taxpayer has no equity
   12. Interest on business indebtedness to others
   13. Taxes on business and business property
   14. Repairs, wear and tear, obsolescence, depletion, and property losses (explain below)
   15. Bad debts arising from sales or professional services
   16. Other expenses (list principal items and amounts below or on separate sheet)
   17. Total (lines 10 to 16, inclusive)
   18. Total deductions (line 9 plus line 17)
   19. Net income (line 1 minus line 18) (Enter as Item 2)

Explanation of deductions claimed on lines 5, 14, and 16.

SCHEDULE B.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 5)

1. Kind of property
2. Amount received
3. Cost, or value March 1, 1913
4. Depreciation and depletion
5. Repairs
6. Other expenses
7. Net income (Enter as Item 5)

State estimated life of property, and depreciation previously taken.

SCHEDULE C—PROFIT FROM SALE OF REAL ESTATE, STOCKS, BONDS, ETC. (See Instruction 6)

1. Kind of property
2. Date acquired
3. Amount received
4. Depreciation
5. Cost
6. Value March 1, 1913
7. Subsequent improvements
8. Net profit (Enter as Item 6)

SCHEDULE D.—CAPITAL NET GAIN FROM SALE OF ASSETS HELD FOR MORE THAN TWO YEARS. (Optional, see Instruction 6)

1. Kind of property
2. Date acquired
3. Date sold
4. Amount received
5. Depreciation
6. Cost
7. Value March 1, 1913
8. Subsequent improvements and capital depreciation
9. Net gain (Enter tax of 12%, 2% on line 20)

SCHEDULE E.—TAXABLE INTEREST ON LIBERTY BONDS, ETC. (See Instruction 8)

1. Obligations of the United States issued before September 1, 1917 (Wholly exempt from normal tax, but subject to surtax as to excess over exemptions specified)
2. $30,000
3. NONE
4. $5,000
5. NONE
6. TOTAL TAXABLE INTEREST
   (Attach any necessary schedules showing holdings by periods).

SCHEDULE F.—EXPLANATION OF LOSSES BY FIRE, STORM, ETC. (See Instruction 11)

1. Kind of property
2. Cost or value March 1, 1913
3. Depreciation previously taken
4. Salvage value
5. Insurance
6. Net loss (Enter as Item 11)

SCHEDULE G.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 1, 14, 15, AND 16.
INSTRUCTIONS

The Instruction Numbers on this Page Correspond with the Item Numbers on the First Page of the Return.

1. INCOME FROM SALARIES, WAGES, COMMISSIONS, ETC.

Include the total income from salaries, wages, commissions, fees, etc., paid to you by a United States or foreign corporation, partnership, etc., or received by you as a director or officer of a corporation, or as a partner, etc., of a partnership.

2. INCOME FROM BUSINESS OR PRODUCTION.

If you owned a business or practiced a profession on your account (Schedule B or Schedule C), include in Item 2 any income derived from the operation of a mercantile, industrial, professional, or other business and from the practice of a profession and in Schedule A the total of all such income and the total of all income from sales of capital assets and other personal property.

3. INCOME FROM RENTS AND ROYALTIES.

Include all income from the rental of real property, and from the receipt of royalties or from the operation of mining, lumbering, and fishing privileges.

4. PROFIT PROPOSALS OF SALE OF REAL ESTATE, ETC.

Describe the property proposed to be sold in Schedule C. It should be undivided and the proceeds of the sale of the property should be adequate to pay all taxes on the property.

5. INCOME FROM BONDS AND OTHER SECURITIES.

Include in Schedule A all income from the sale of bonds and other securities, and from the receipt of interest and dividends.

6. ESTATE OR TRUST INCOME.

If you are the beneficiary of an estate or trust, and are included in the return of the estate or trust, the income should be reported as personal income.

7. INCOME NOT INCLUDED.

If any income is not included in Schedule A, it should be reported in Schedule B or Schedule C, or in the proper place on page 1 of the return.

8. TOTAL INCOME.

Enter the total income from all sources on Line 19 of Schedule A.

9. OTHER INCOME.

Enter any other income not otherwise reported on Schedule A or page 1 of the return.

10. LOSS BY FIRE, STORM, ETC.

Enter in Item 5 of Schedule A the total amount of loss sustained by reason of any fire, storm, or other casualty.

11. TAXABLE INTEREST ON LIBERTY BONDS, ETC.

Enter in Item 5 of Schedule A the amount of taxable interest on Liberty Bonds, etc.

12. CONTRIBUTIONS.

Enter in Schedule B the contributions made to any public institution, etc., for the purpose of providing educational facilities.

13. TOTAL DEDUCTIONS.

Enter in Line 19 the total amount of deductions reported in Schedule A, and in Line 19 the total amount of deductions reported in Schedule B or Schedule C.

14. NET INCOME.

Enter in Line 19 the total amount of income reported in Schedule A, and in Line 19 the total amount of deductions reported in Schedule B or Schedule C.
28. PERSONS REQUIRED TO MAKE A RETURN OF INCOME.

An income tax return must be filed by every person who has received or will receive taxable income during the taxable period unless the income is excluded or is taxable only to the extent that it is less than $1,000.

29. TABLES OF SURTAX AND INSTRUCTIONS FOR CALCULATION.

To compute the amount of surtax on any amount of net income in excess of $6,000—

- First, find the amount in column A which follows the amount of net income in excess of $6,000.
- Next, find the amount in column B which is the excess of the amount in column A over $6,000.
- Then multiply the amount in column B by the rate indicated for the amount of net income in excess of $6,000.

Example: If the net income is $8,000, the amount in column A is $2,000, the amount in column B is $6,000, and the surtax rate is 10%. The surtax due is $600.

30. PENALTY FOR FALSE OR FRAUDULENT RETURN.

For making false or fraudulent return or for failing to file a return, the penalty is $1,000.

31. PENALTY FOR FAILING TO PAY TAX WHEN DUE OR UNDERSTATEMENT OF TAX THROUGH SWindle.

The penalty for failing to pay tax when due or understatement of tax through swindle is $10,000 or not exceeding one year's imprisonment, or both, is the maximum penalty for such offense.

32. PENALTY FOR FAILING TO MAKE RETURN ON TIME.

The penalty for failing to make return on time is $500.

33. PENALTY FOR Failing TO PAY TAX WHEN DUE OR UNDERSTATEMENT OF TAX THROUGH SWindle.

The penalty for failing to pay tax when due or understatement of tax through swindle is $10,000 or not exceeding one year's imprisonment, or both, is the maximum penalty for such offense.

34. PENALTY FOR FAILING TO MAKE RETURN ON TIME.

The penalty for failing to make return on time is $500.

35. CREDITS FOR PERSONAL EXEMPTIONS AND DEPENDENTS.

If you are married and your spouse is under 65 years old, you may claim a personal exemption of $1,000. If you are married and your spouse is 65 years old or over, you may claim a personal exemption of $1,500.

36. FILING OF RETURN.

The return must be filed on Form 1040 or 1040A, unless it is desired to establish a net loss, in which case see Section 204 of the Revenue Act of 1921.

37. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

38. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

39. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

40. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

41. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

42. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

43. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

44. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

45. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

46. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

47. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

48. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

49. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.

50. PROHIBITION ON USE OF POSTAL SAVINGS ACCOUNTS FOR THE EXCLUSION OF INTEREST.

The interest on postal savings accounts is exempt only if and to the extent that it is less than $1,000.