

For calendar year 1948 or fiscal year beginning \_\_\_\_\_ 1948 and ending \_\_\_\_\_ 1949

EMPLOYEES. Instead of this form, you may use Form 1040A if your total income was less than \$5,000 consisting wholly of wages shown on Forms W-2, or of such wages and not more than \$100 of other wages, dividends, and interest.

Do not write in these spaces

File Code  
Serial No.

(Cashier's Stamp)

Name \_\_\_\_\_ (PLEASE PRINT. If this is a joint return of husband and wife, use first names of both)

HOME ADDRESS \_\_\_\_\_ (PLEASE PRINT. Street and number or rural route)

(City, town, or post office) (Postal zone number) (State)

Occupation \_\_\_\_\_ Social Security No. \_\_\_\_\_

1. List your own name. If married and your wife (or husband) had no income, or if this is a joint return of husband and wife, list name of your wife (or husband). List names of other close relatives (as defined in Instructions) with 1948 incomes of less than \$500 who received more than one-half of their support from you. If this is a joint return of husband and wife, list dependent relatives of both.

Your exemptions

Name (please print)	Check below whether you (or your wife) were at the end of your taxable year—		On lines a and b below: Write 1 if neither 65 nor blind; Write 2 if either 65 or blind; Write 3 if both 65 and blind.
	65 OR OVER	BLIND	
Your name _____	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	a. Number of exemptions for you _____
Wife's (or husband's) name _____	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	b. Number of her (his) exemptions _____
Name of Other Dependent Relative _____	Relationship _____		Address—if different from yours _____

Enter here total number of exemptions claimed (yours and your wife's plus one for each dependent listed above) → \_\_\_\_\_

Your income

2. Enter your total wages, salaries, bonuses, commissions, and other compensation bonds, etc. Also enter amount of income tax withheld. Members of armed forces received in 1948, BEFORE PAY-ROLL DEDUCTIONS for taxes, dues, insurance, and persons claiming traveling or reimbursed expenses, see Instructions.

Print Employer's Name	Where Employed (City and State)	Amount of Income Tax Withheld	Total Wages
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
Enter totals		\$ _____	\$ _____

3. Enter here the total amount of your dividends \_\_\_\_\_  
 4. Enter here the total amount of your interest (including interest from Government obligations unless wholly exempt from taxation) \_\_\_\_\_  
 5. If you received any other income, give details on page 2 and enter the total here \_\_\_\_\_  
 6. Add income shown in items 2, 3, 4, and 5, and enter the total here \$ \_\_\_\_\_

How to figure the tax

IF YOUR INCOME WAS LESS THAN \$5,000—You may find your tax in the tax table on page 4. This table, which is provided by law, automatically allows about 10 percent of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous expenses. If your expenditures and losses of these classes amount to more than 10 percent, it will usually be to your advantage to itemize them and compute your tax on page 3.  
 IF INCOME WAS \$5,000 OR MORE—Disregard the tax table and compute your tax on page 3. You may either take a standard deduction or itemize your deductions, whichever is to your advantage.  
 HUSBAND AND WIFE.—To obtain benefits of split-income provisions, husband and wife must file a joint return. If husband and wife file separate returns, and one itemizes deductions, the other must itemize deductions.

Tax due or refund

7. Enter your tax from table on page 4, or from line 18, page 3 \$ \_\_\_\_\_  
 8. How much have you paid on your 1948 income tax?  
 (A) Total tax in item 2, above (attach Original Forms W-2) \$ \_\_\_\_\_  
 (B) By payments on 1948 Declaration of Estimated Tax \$ \_\_\_\_\_  
 Enter total here → \_\_\_\_\_  
 9. If your tax (item 7) is larger than payments (item 8), enter **BALANCE OF TAX DUE** here \$ \_\_\_\_\_  
 This balance of tax due must be paid in full with return.  
 10. If your payments (item 8) are larger than your tax (item 7), enter the **OVERPAYMENT** here \$ \_\_\_\_\_  
 Check (✓) whether you want this overpayment: Refunded to you ; or Credited on your 1949 estimated tax

If you filed a return for a prior year, what was the latest year? \_\_\_\_\_

Is your wife (or husband) making a separate return for 1948? \_\_\_\_\_ (Yes or No)

To which Collector's office was it sent? \_\_\_\_\_

If "Yes," write her (or his) name \_\_\_\_\_

To which Collector's office did you pay amount claimed in item 8 (B), above? \_\_\_\_\_

Collector's office to which was it sent \_\_\_\_\_

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of person, other than taxpayer, preparing this return) (Date) (Signature of taxpayer) (Date)

(Name of firm or employer, if any) (Signature of taxpayer's wife or husband if this is a joint return) (Date)

To assure any benefits of split-income provisions, husband and wife must include all their income, and BOTH MUST SIGN, even though only one has income.

Do not use this page if your income is wholly from salaries, wages, dividends, and interest

Schedule A.—INCOME FROM ANNUITIES OR PENSIONS

Table with 2 columns for line items 1-6, including 'Cost of annuity', 'Total amount received this year', and 'Excess, if any, of line 4 over line 3'.

Schedule B.—INCOME FROM RENTS AND ROYALTIES

Table with 5 columns: 1. Kind and location of property, 2. Amount of rent or royalty, 3. Depreciation or depletion, 4. Repairs, 5. Other expenses. Includes a row for 'Net profit (or loss)'.

Schedule C.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (Farmers should obtain Form 1040F)

State (1) nature of business, (2) business name, (3) business address

Do NOT include in this schedule cost of goods withdrawn for personal use or deductions not connected with business or profession.

Table for Schedule C with two main sections: COST OF GOODS SOLD and OTHER BUSINESS DEDUCTIONS. Includes lines for receipts, inventory, labor, materials, and various deductions.

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS, ETC.

1. Net gain (or loss) from sale or exchange of capital assets (from separate Schedule D)
2. Net gain (or loss) from sale or exchange of property other than capital assets (from separate Schedule D)

Schedule E.—INCOME FROM PARTNERSHIPS, ESTATES AND TRUSTS, AND OTHER SOURCES

Table with 2 columns: Name and address of partnership, etc.; Amount. Includes lines for estate or trust and other sources.

Total income from above sources (Enter as item 5, page 1)

Schedule F.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES B AND C

Table with 9 columns: 1. Kind of property, 2. Date acquired, 3. Cost or other basis, 4. Assets fully depreciated, 5. Depreciation allowed, 6. Remaining cost, 7. Estimated life used, 8. Estimated remaining life, 9. Depreciation allowable.

Schedule G.—EXPLANATION OF COLUMNS 4 AND 5 OF SCHEDULE B, AND LINES 6, 14, AND 17 OF SCHEDULE C

Table with 6 columns: 1. Column or Line No., 2. Explanation, 3. Amount, 4. Column or Line No., 5. Explanation, 6. Amount.

Describe deductions and state to whom paid. If more space is needed, list deductions on separate sheet of paper and attach to this return.		Amount
Contributions	\$	
	Allowable Contributions (not in excess of 15 percent of item 6, page 1)	\$
Interest	\$	
	Total Interest	
Taxes	\$	
	Total Taxes	
Losses from fire, storm, or other casualty, or theft.	\$	
	Total Allowable Losses (not compensated by insurance or otherwise)	
Medical and dental expenses	\$	
	Net Expenses (not compensated by insurance or otherwise)	\$
	Enter 5 percent of item 6, page 1, and subtract from Net Expenses	
Allowable Medical and Dental Expenses. See Instructions for limitation		
Miscellaneous (See Instructions)	\$	
	Total Miscellaneous Deductions	
TOTAL DEDUCTIONS		\$

**TAX COMPUTATION—FOR PERSONS NOT USING TAX TABLE ON PAGE 4**

1. Enter amount shown in item 6, page 1. This is your Adjusted Gross Income	\$	
2. Enter DEDUCTIONS (if deductions are itemized above, enter the total of such deductions; if adjusted gross income (line 1, above) is \$5,000 or more and deductions are not itemized, enter the standard deduction of \$1,000 or 10 percent of line 1, above, whichever is the lesser, or \$500 if this is the separate return of a married person)		
3. Subtract line 2 from line 1. Enter the difference here. This is your Net Income	\$	
4. Multiply \$600 by total number of exemptions claimed in item 1, page 1. Enter total here		
5. Subtract line 4 from line 3. Enter difference here	\$	
<b>Lines 6, 7, and 8 should be filled in ONLY by a single person or a married person making a separate return</b>		
6. Use the tax rates shown in Instructions to figure your tentative tax on amount shown in line 5 (if line 3, above, includes partially tax-exempt interest, see Instructions). Enter the tentative tax here	\$	
7. If line 6 is (a) not over \$400, enter 17% of amount on line 6	}	
(b) over \$400 but not over \$100,000, enter \$68 plus 12% of the excess over \$400		
(c) over \$100,000, enter \$12,020 plus 9.75% of the excess over \$100,000		
8. Subtract line 7 from line 6. Enter the difference here. This is your combined normal tax and surtax	\$	
<b>Lines 9 to 13 should be filled in ONLY if this is a Joint return of husband and wife</b>		
9. Enter here one-half of amount on line 5, above	\$	
10. Use the tax rates shown in Instructions to figure your tentative tax on amount shown in line 9 (if line 3, above, includes partially tax-exempt interest, see Instructions). Enter the tentative tax here	\$	
11. If line 10 is (a) not over \$400, enter 17% of amount on line 10	}	
(b) over \$400 but not over \$100,000, enter \$68 plus 12% of the excess over \$400		
(c) over \$100,000, enter \$12,020 plus 9.75% of the excess over \$100,000		
12. Subtract line 11 from line 10. Enter the difference here	\$	
13. Multiply amount on line 12 by 2. Enter this tax here. This is your combined normal tax and surtax	\$	
14. If alternative tax computation is made on separate Schedule D, enter here tax from line 12 on back of Schedule D	\$	
<b>If you used the standard deduction in line 2, disregard lines 15, 16, and 17, and copy on line 18 the same figure you entered on line 8, 13, or 14, whichever is applicable</b>		
15. Enter here any income tax payments to a foreign country or U. S. possession (attach Form 1116)	\$	
16. Enter here any income tax paid at source on tax-free covenant bond interest	\$	
17. Add the figures on lines 15 and 16 and enter the total here	\$	
18. Subtract line 17 from line 8, 13, or 14, whichever is applicable. Enter difference here and in item 7, page 1. This is your tax	\$	

If you use this table, tear off this page and file only pages 1 and 2

1948 TAX TABLE

FOR PERSONS WITH INCOMES UNDER \$5,000 NOT COMPUTING TAX ON PAGE 3

Read down the shaded columns below until you find the line covering the total income you entered in Item 6, page 1. Then read across to the column headed by the number corresponding to the number of exemptions claimed in Item 1, page 1. E

Table with columns for 'If total income in item 6, page 1, is—', 'And the number of exemptions claimed in Item 1, page 1, is—', 'If total income in item 6, page 1, is—', and 'And the number of exemptions claimed in Item 1, page 1, is—'. Includes sub-headers for 'Your tax is—' and various filing status options.