

Doc 83-3763

THE WHITE HOUSE

Office of the Press Secretary

For Immediate Release

April 15, 1983

The President and Mrs. Reagan today released their U.S. Individual Income Tax Return for 1982, which is attached.

###

U.S. Individual Income Tax Return

1040Z (2)

85-3163

January 1-December 31, 1982, or other tax year beginning

1982, ending

OMB No. 1545-0074

REYNOLDS W & NANCY D REAGAN
 ROY D MILLER
 333 S. GRAND AVE.,
 LOS ANGELES CA 90071 (#4783)

Last name: REAGAN
 Your social security number: [redacted]
 Spouse's social security no.: [redacted]
 Your occupation: U.S. PRESIDENT
 Spouse's occupation: FIRST LADY

Do you want \$1 to go to this fund? If joint return, does your spouse want \$1 to go to this fund?
 Yes No Yes No
 Note: Checking "Yes" will not increase your tax or reduce your refund.

Marital Status
 1 Single
 2 Married filing joint return (even if only one had income)
 3 Married filing separate return. Enter spouse's social security no. above and full name here
 4 Head of household (with qualifying person). (See page 6 of Instructions.) If the qualifying person is your unmarried child but not your dependent, enter child's name
 5 Qualifying widow(er) with dependent child (Year spouse died 19). (See page 6 of Instructions.)

Exemptions
 6a Yourself 65 or over Blind
 b Spouse 65 or over Blind
 c First names of your dependent children who lived with you
 d Other dependents: (1) name (2) Relationship (3) Number of months lived in your home (4) Did dependent have income of \$1,000 or more? (5) Did you provide more than one-half of dependent's support?
 e Total number of exemptions claimed: 3

7	Wages, salaries, tips, etc.	7	200920
8	Interest income (attach Schedule B if over \$400 or you have any All-Savers interest)	8	247,661
9a	Dividends (attach Schedule B if over \$400) 5,110	9a	
9b	Exclusion 200	9b	
9c	Subtract line 9b from line 9a	9c	4910
10	Refunds of State and local income taxes (do not enter an amount unless you deducted those taxes in an earlier year—see page 9 of Instructions)	10	
11	Alimony received	11	
12	Business income or (loss) (attach Schedule C)	12	
13	Capital gain or (loss) (attach Schedule D)	13	25,978
14	40% capital gain distributions not reported on line 13 (See page 9 of Instructions)	14	
15	Supplemental gains or (losses) (attach Form 4797)	15	
16	Fully taxable pensions, IRA distributions, and annuities not reported on line 17	16	24,769
17a	Other pensions and annuities, Total received	17a	
17b	Taxable amount, if any, from worksheet on page 10 of Instructions	17b	
18	Rents, royalties, partnerships, estates, trusts, etc. (attach Schedule E)	18	3,600
19	Farm income or (loss) (attach Schedule F)	19	
20a	Unemployment compensation (insurance), Total received	20a	
20b	Taxable amount, if any, from worksheet on page 10 of Instructions	20b	
21	Other income (state nature and source—see page 10 of Instructions)	21	3015
22	Total income. Add amounts in column for lines 7 through 21	22	741,253

23	Moving expense (attach Form 3903 or 3903F)	23	
24	Employee business expenses (attach Form 2106)	24	
25	Payments to an IRA. You must enter code from page 11 (.....)	25	
26	Payments to a Keogh (H.R. 10) retirement plan	26	
27	Penalty on early withdrawal of savings	27	
28	Alimony paid	28	
29	Deduction for a married couple when both work (attach Schedule W)	29	
30	Disability income exclusion (attach Form 2440)	30	
31	Total adjustments. Add lines 23 through 30.	31	

Adjusted Gross Income
 32 Adjusted gross income. Subtract line 31 from line 22. If this line is less than \$10,000, see "Earned Income Credit" (line 62) on page 15 of Instructions. If you want IRS to figure your tax, see page 3 of Instructions.
 32 741,253

POOR ORIGIN

33	Amount from line 32 (adjusted gross income)	33	741,053
34a	If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 30 Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here <input type="checkbox"/> and see page 12 of the instructions. Also see page 12 of the instructions if: • You are married filing a separate return and your spouse itemizes deductions, OR • You file Form 4563, OR • You are a dual-status alien.	34a	121,919
34b	If you do not itemize, complete the worksheet on page 13. Then enter the allowable part of your charitable contributions here	34b	
35	Subtract line 34a or 34b, whichever applies, from line 33	35	619,134
36	Multiply \$1,000 by the total number of exemptions claimed on Form 1040, line 6e	36	3,000
37	Taxable income. Subtract line 36 from line 35	37	616,134
38	Tax. Enter tax here and check if from <input type="checkbox"/> Tax Table, <input checked="" type="checkbox"/> Tax Rate Schedule X, Y, or Z, or <input type="checkbox"/> Schedule G	38	292,616
39	Additional Taxes. (See page 13 of instructions.) Enter here and check if from <input type="checkbox"/> Form 4970, <input type="checkbox"/> Form 4972, <input type="checkbox"/> Form 5544, or <input type="checkbox"/> section 72 penalty taxes	39	
40	Total. Add lines 38 and 39	40	292,616

Credits (See instructions on page 10)	41	Credit for the elderly (attach Schedules R&RP)	41	
	42	Foreign tax credit (attach Form 1116)	42	
	43	Investment credit (attach Form 3468)	43	
	44	Partial credit for political contributions	44	
	45	Credit for child and dependent care expenses (attach Form 2441)	45	
	46	Jobs credit (attach Form 5884)	46	
	47	Residential energy credit (attach Form 5695)	47	
	48	Other credits—see page 14	48	
	49	Total credits. Add lines 41 through 48	49	

Other Taxes (See instructions on page 11)	50	Balance. Subtract line 49 from line 40 and enter difference (but not less than zero)	50	
	51	Self-employment tax (attach Schedule SE)	51	
	52	Minimum tax (attach Form 4625)	52	
	53	Alternative minimum tax (attach Form 6251)	53	0
	54	Tax from recapture of investment credit (attach Form 4255)	54	
	55	Social security (FICA) tax on tip income not reported to employer (attach Form 4137)	55	
	56	Uncollected employee FICA and RRTA tax on tips (from Form W-2)	56	
	57	Tax on an IRA (attach Form 5329)	57	
58	Advance earned income credit (EIC) payments received (from Form W-2)	58		
59	Total tax. Add lines 50 through 58	59	216,616	

Payments (Attach Forms W-2, 10-20, and W-2P to front)	60	Total Federal income tax withheld	60	68,004
	61	1982 estimated tax payments and amount applied from 1981 return	61	100,000
	62	Earned income credit, if line 33 is under \$10,000, see page 15 of instructions	62	
	63	Amount paid with Form 4869	63	
	64	Excess FICA and RRTA tax withheld (two or more employers)	64	
	65	Credit for Federal tax on special fuels and oils (attach Form 4136)	65	
	66	Regulated Investment Company Credit (attach Form 2439)	66	
67	Total. Add lines 60 through 66	67	168,004	

Refund or Amount You Owe	68	If line 67 is larger than line 59, enter amount OVERPAID	68	
	69	Amount of line 68 to be REFUNDED TO YOU	69	
	70	Amount of line 68 to be applied to your 1982 estimated tax	70	
	71	If line 69 is larger than line 67, enter AMOUNT YOU OWE. Attach check or money order for full amount payable to Internal Revenue Service. Write your social security number and "1982 Form 1040" on it. (Check <input checked="" type="checkbox"/> if Form 2210 (2210F) is attached. See page 15 of instructions.)	71	104,582

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Preparer's signature: Ronald W. Reagan Date: 4/14/83 Spouse's signature (if filing jointly, both must sign): Maureen D. Reagan

Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security no.
	Firm's name (or yours, if self-employed) and address	E.I. No.	ZIP code	

GIBSON, DUNN & CRUTCHER
333 S. GRAND AVE LOS ANGELES, CA 90071

Schedule A—Itemized Deductions

(Schedule B is on back)

1982
07

▶ Attach to Form 1040. ▶ See Instructions for Schedules A and B (Form 1040).

Your social security number

as shown on Form 1040
RONALD J. & NANCY D. REAGAN

Medical and Dental Expenses (Do not include expenses reimbursed or paid by others.) (See page 17 of Instructions.)	1 Medicines and drugs	1				
	2 Write 1% of Form 1040, line 33	2				
	3 Subtract line 2 from line 1. If line 2 is more than line 1, write zero	3				
	4 Total insurance premiums you paid for medical and dental care	4		1,061		
	5 Other medical and dental expenses:					
	a Doctors, dentists, nurses, hospitals, etc.	5a				
	b Transportation	5b				
	c Other (list—include hearing aids, dentures, eyeglasses, etc.)					
	▶					
	6 Add lines 3 through 5c	6				
7 Multiply amount on Form 1040, line 33, by 3% (.03)	7					
8 Subtract line 7 from line 6. If line 7 is more than line 6, write zero	8					
9 Write one-half of amount on line 4, but not more than \$150	9		150			
10 COMPARE amounts on line 8 and line 9, and write the LARGER amount here	▶ 10			150		
Taxes (See page 18 of Instructions.)	11 State and local income	11		49,187		
	12 Real estate	12		1,652		
	13 a General sales (see sales tax tables) - ACTUAL	13a		771		
	b General sales on motor vehicles	13b				
	14 Other (list—include personal property) ▶ SDT LICENSES - PERSONAL PROPERTY TAXATION	14		39		
15 Add lines 11 through 14. Write your answer here	▶ 15			51,656		
Interest Expense (See page 18 of Instructions.)	16 a Home mortgage interest paid to financial institutions	16a				
	b Home mortgage interest paid to individuals (show that person's name and address) ▶ R. CORNELIUS & CORNELIUS TRUST, P.O. Box 168, Solvang, CA	16b		16,578		
	17 Credit cards and charge accounts	17				
	18 Other (list) ▶ MASS. MUTUAL 2951 PENN. MUTUAL 704 CONN. MUTUAL 232	18		3,257		
19 Add lines 16a through 18. Write your answer here	▶ 19			20,465		
Contributions (See page 19 of Instructions.)	20 a Cash contributions. (If you gave \$3,000 or more to any one organization, report those contributions on line 20b.)	20a		9,963		
	b Cash contributions totaling \$3,000 or more to any one organization. (Show to whom you gave and how much you gave.) ▶ EUREKA COLLEGE			5,000		
	20b Other than cash (see page 19 of Instructions for required statements) SCHEDULE	20b				
	21 Other than cash (see page 19 of Instructions for required statements)	21		600		
22 Carryover from prior years	22					
23 Add lines 20a through 22. Write your answer here	▶ 23			15,563		
Casualty and Other Losses and Miscellaneous Deductions (See page 20 of Instructions.)	24 Total casualty or theft loss(es) (attach Form 2684)	24				
	25 a Union and professional dues	25a		78		
	b Tax return preparation fees	25b				
	26 Other (list) ▶ LEGAL FEES - SCHEDULE RONALD REAGAN QUALIFIED BLIND TRUST MANAGEMENT FEES	26		36,172 7,235		
27 Add lines 24 through 25. Write your answer here	▶ 27			43,253		
Summary of Itemized Deductions (See page 20 of Instructions.)	28 Add lines 10, 15, 19, 23, and 27	28		131,319		
	29 If you checked Form 1040, Filing Status box { 2 or 5, write \$3,400; 1 or 4, write \$2,300; 3, write \$1,700 }	29		3,400		
	30 Subtract line 29 from line 28. Write your answer here and on Form 1040, line 34a. (If line 29 is more than line 28, see the Instructions for line 30 on page 20.)	▶ 30			127,919	

Name as shown on Form 1040 (Do not enter name and social security number if shown on other side)

Your social security number

RONALD W. & NANCY D. REAGAN

Part I Interest Income

If you received more than \$400 in interest or you received any interest from an All-Savers Certificate, you must complete Part I and list ALL interest received. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 20.

(See pages 8 and 20 of instructions)

Also complete Part III if you received more than \$400 in interest

Table with columns for description, amount, and line number. Includes entries for interest from seller-financed mortgages (HALPERNS TRUSTEE), other interest income (U.S. TREASURY BILLS, BANK OF AMERICA, PENN MUTUAL LIFE INS., MASS. MUTUAL LIFE INS., RONALD REAGAN QUALIFIED BLIND TRUST ID. No.), and All-Savers Certificates (ASCs).

Part II Dividend Income

If you received more than \$400 in gross dividends (including capital gain distributions) and other distributions on stock, or you are electing to exclude qualified reinvested dividends from a public utility, complete Part II. If you received dividends as a nominee for another, see page 21.

(See pages 9 and 21 of instructions)

Also complete Part III if you received more than \$400 in dividends

Table with columns for Name of payer, amount, and line number. Includes entries for RONALD REAGAN QUALIFIED BLIND TRUST ID. No. and capital gain distributions.

Part III Foreign Accounts and Trusts

If you received more than \$400 of interest or dividends, OR if you had a foreign account or were a grantor of, or a transferor to, a foreign trust, you must answer both questions in Part III.

(See pages 22 and 23 of instructions)

Table with questions 16 and 17 regarding foreign accounts and trusts, with Yes/No columns.

Summary of Parts I and II

Combine lines 7 and 18, and enter the net gain or (loss) here.	19	545589
<i>Note:</i> If line 19 is a loss, skip lines 20 through 22 and complete lines 23 and 24. If line 19 is a gain, complete lines 20 through 22 and skip lines 23 and 24.		
If line 19 shows a gain, enter the smaller of line 18 or line 19. Enter zero if there is a loss or no entry on line 18.	20	481012
Enter 50% of line 20.	21	240506
If line 21 is more than zero, you may be liable for the alternative minimum tax. See Form 6251.		
Subtract line 21 from line 19. Enter here and on Form 1040, line 13.	22	256978
If line 19 shows a loss, enter one of the following amounts: (a) If line 7 is zero or a net gain, enter 50% of line 19; (b) If line 18 is zero or a net gain, enter line 19; or (c) If line 7 and line 18 are net losses, enter amount on line 7 added to 50% of the amount on line 18.	23	
Enter here and as a loss on Form 1040, line 13, the smallest of: (a) The amount on line 23; (b) \$3,000 (\$1,500 if married and filing a separate return); or (c) Taxable income, as adjusted.	24	

Part IV Complete this Part Only if You Elect Out of the Installment Method And Report a Note or Other Obligation at Less Than Full Face Value

Check here if you elect out of the installment method.

Enter the face amount of the note or other obligation ▶

Enter the percentage of valuation of the note or other obligation ▶

Part V Computation of Post-1969 Capital Loss Carryovers from 1982 to 1983
 (Complete this part if the loss on line 23 is more than the loss on line 24)
 Note: You do not have to complete Part V on the copy you file with IRS.

Section A.—Short-term Capital Loss Carryover

Enter loss shown on line 7. If none, enter zero and skip lines 26 through 30—then go to line 31.	25	
Enter gain shown on line 18. If that line is blank or shows a loss, enter zero.	26	
Reduce any loss on line 25 to the extent of any gain on line 26.	27	
Enter amount shown on line 24.	28	
Enter smaller of line 27 or 28.	29	
Subtract line 29 from line 27. This is your short-term capital loss carryover from 1982 to 1983.	30	

Section B.—Long-term Capital Loss Carryover

Subtract line 29 from line 28 (Note: If you skipped lines 26 through 30, enter amount from line 24).	31	
Enter loss from line 18; if none, enter zero and skip lines 33 through 36.	32	
Enter gain shown on line 7. If that line is blank or shows a loss, enter zero.	33	
Reduce any loss on line 32 to the extent of any gain on line 33.	34	
Multiply amount on line 31 by 2.	35	
Subtract line 35 from line 34. This is your long-term capital loss carryover from 1982 to 1983.	36	

Supplemental Income Schedule

OMB No. 1545-0074

83-

1982

3763

15

(From rents and royalties, partnerships, estates and trusts, etc.)

▶ Attach to Form 1040. ▶ See Instructions for Schedule E (Form 1040).

shown on Form 1040

Your social security number

WILSON W. & NANCY D. TRAGAN

Part I Rent and Royalty Income or Loss

Are any of the expenses listed below for a vacation home or other recreational unit (see instructions)? Yes No

If you checked "Yes" to question 1, did you or a member of your family occupy the vacation home or other recreational unit for more than the greater of 14 days or 10% of the total days rented at fair rental value during the tax year? Yes No

Description of Properties

- Property A (Show kind and location) VACANT LAND (FOR RADIO STATION) SANTA BARGAR, CA.
- Property B (Show kind and location) VACANT LAND (FOR RADIO REPEATER STATION) SANTA BARGAR, CA.
- Property C (Show kind and location)

Rent and Royalty Income

	Properties			Totals (Add columns A, B, and C)
	A	B	C	
a Rents received	2,000	1,600		3
b Royalties received				
Rent and Royalty Expenses				
1 Advertising	4			
2 Auto and travel	5			
3 Cleaning and maintenance	6			
4 Commissions	7			
5 Insurance	8			
6 Interest	9			
7 Legal and other professional fees	10			
8 Repairs	11			
9 Supplies	12			
10 Taxes (Do NOT include Windfall Profit Tax here. See Part III, line 35)	13			
11 Utilities	14			
12 Wages and salaries	15			
13 Other (List) ▶				
14				
15				
16				
17 Total expenses other than depreciation and depletion. Add lines 4 through 16	17			17
18 Depreciation expense (see instructions), or Depletion	18			18
19 Total. Add lines 17 and 18	19			
20 Income or (loss) from rental or royalty properties. Subtract line 19 from line 3a (rents) or 3b (royalties)	20	2,000	1,600	3,600
21 Add properties with profits on line 20, and write the total profits here				3,600
22 Add properties with losses on line 20, and write the total (losses) here				()
23 Combine amounts on lines 21 and 22, and write the net profit or (loss) here				3,600
24 Net farm rental profit or (loss) from Form 4835, line 50				
25 Total rental or royalty income or (loss). Combine amounts on lines 23 and 24, and write the total here. If Part III, III, and IV on page 2 do not apply to you, write the amount from line 25 on Form 1040, line 18. Otherwise, include the amount in line 37 of Schedule E				3,600

Income or Losses from Partnerships, Estates or Trusts, or Small Business Corporations

Report a loss below. Do you have amounts invested in that activity for which you are not "at risk" (see instructions)? Yes No
and your loss exceeded your amount "at risk," did you limit your loss to your amount "at risk?" Yes No

Table with 4 columns: (a) Name, (b) Employer Identification Number, (c) Net loss (see instructions for "at risk" limitations), (d) Net income. Rows include: 25 Add amounts in columns (c) and (d) and write here; 26 Add amounts in columns (c) and (d) and write here; 27 Combine amounts in columns (c) and (d), line 26, and write net income or (loss); 28 Expense deduction for section 179 property; 29 Total partnership income or (loss); 30 Add amounts in columns (c) and (d) and write here; 31 Total estate or trust income or (loss); 32 Add amounts in columns (c) and (d) and write here; 33 Total small business corporation income or (loss).

Estates or Trusts

Small Business Corporations

Windfall Profit Tax Summary

Table with 3 columns: Description, Line number, Amount. Rows include: 34 Windfall profit tax credit or refund received in 1982; 35 Windfall profit tax withheld in 1982; 36 Combine amounts on line 34 and 35.

Summary

Table with 3 columns: Description, Line number, Amount. Rows include: 37 Total income or (loss). Combine lines 25, 29, 31, 33, and 36. Write here and on Form 1040, line 18. Amount: 3,600; 38 Farmers and fishermen: Write your share of GROSS FARMING AND FISHING INCOME applicable to Parts I and II.

Depreciation Claimed in Part I.—Complete only if property was placed in service before January 1, 1981. For more space, use Form 4562. If you placed any property in service after December 31, 1980, use Form 4562 for all property; do NOT complete Part V.

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Cost or other basis, (d) Depreciation allowed or allowable in prior years, (e) Depreciation method, (f) Life or rate, (g) Depreciation for this year. Rows include: Property A, Totals (Property A), Property B, Totals (Property B), Property C, Totals (Property C).

Computation of Installment Sale Income

83-3763

OMB No. 1545-0228

1982

81

See instructions on back. Attach to your tax return.

Use a separate form for each sale or other disposition of property on the installment method.

(13) as shown on tax return

Identifying number

279919 NANCY REASAN

- Kind of property and description RESIDENCE
 - Date acquired (month, day, and year) 11-55 Date sold (month, day, and year) 1-29-82
 - Was property sold to a related party after May 14, 1980? (See instruction C.) Yes No
 - If the answer to D is "Yes", was the property a marketable security? Yes No
- If you checked "Yes" to question E, you must complete Part III.
If you checked "No" to question E, complete Part III for 2 years after the year of sale.

Part II Computation of Gross Profit and Contract Price (Complete this part for year of sale only.)

1	Selling price including mortgages and other indebtedness (Do not include interest whether stated or unstated)	1	1,000,100
2	Mortgages and other indebtedness buyer assumes or takes property subject to (see instructions)	2	0
3	Subtract line 2 from line 1	3	1,000,100
4	Cost or other basis of property sold	4	184,100
5	Depreciation allowed or allowable	5	0
6	Adjusted basis (subtract line 5 from line 4)	6	184,100
7	Commissions and other expenses of sale	7	95,199
8	Add line 6 and line 7	8	279,919
9	Subtract line 8 from line 1. If result is zero or less, do not complete rest of form	9	720,181
10	If question A is principal residence, enter the sum of Form 2119, lines 12, 15, and 19	10	125,000
11	Gross profit (subtract line 10 from line 9)	11	595,181
12	Subtract line 8 from line 2. If line 6 is more than line 2, enter zero	12	0
13	Contract price (add line 3 and line 12)	13	1,000,100

Part III Computation of Taxable Part of Installment Sale (Complete this part for year of sale and any year you receive a payment.)

14	Gross profit ratio (divide line 11 by line 13) (for years after the year of sale, see instructions)	14	59.51
15	For year of sale only—enter amount from line 12 above; otherwise enter zero	15	0
16	Payments received during year (Do not include interest whether stated or unstated)	16	800,000
17	Add lines 15 and 16	17	800,000
18	Payments received in prior years (Do not include interest whether stated or unstated)	18	0
19	Taxable part of installment sale (multiply line 17 by line 14)	19	476,080
20	Part of line 19 that is ordinary income under recapture rules	20	
21	Subtract line 20 from line 19. Enter on Schedule D or Form 4797	21	476,080

Part IV Information and Computation for Related Party Installment Sale (Do not complete this part if you received the final installment payment this tax year.)

F Name, address, and taxpayer identifying number of related party

G Did the related party, during this tax year, resell or dispose of the property? Yes No

H If the answer to question G is "Yes," complete lines 22 through 29 below unless one of the following conditions is met (check only the box that applies):

- The first disposition was a sale or exchange of stock to the issuing corporation.
- The second disposition was an involuntary conversion where the threat of conversion occurred after the first disposition.
- The second disposition occurred after the death of the original seller or purchaser.
- It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation. (See instruction C.)

22	Selling price of property sold by related party	22	
23	Enter contract price from line 13 for year of first sale	23	
24	Enter the smaller of line 22 or line 23	24	
25	Total payments received by the end of tax year. Add lines 17 and 18	25	
26	Subtract line 25 from line 24. If line 25 is more than line 24, enter zero	26	
27	Multiply line 26 by line 14 for year of first sale	27	
28	Part of line 27 that is ordinary income under recapture rules	28	
29	Subtract line 28 from line 27. Enter on Schedule D or Form 4797	29	

Instructions

For references are to the Internal Revenue Code.

Installment Sale Act Notice

You ask for the information to carry out the Internal Revenue laws of the United States. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

A. Purpose

Use Form 6252 to report income from the following type of sale if you are not a dealer and are to receive any payment (including payments from sales reported on the installment method prior to 1980) in a tax year after the year of sale:

- A sale of real property.
- A casual sale of personal property, other than inventory.

You must use Form 6252 unless you elect not to report the sale on the installment method. If you want to elect out, see the instructions for your Schedule D or Form 4797. If you do not use the installment method, report the sale on your Schedule D or Form 4797.

If you sold property placed in service after 12/31/80 on the installment method, and you had elected to treat part of the cost as an expense under section 179, the following applies: Report the deduction you took under section 179 as ordinary income on Form 4797, Part II for the year of sale. Do not report more than the gain from the sale of this property.

Dealers in real or personal property may use the installment method, but should not use this form. Instead they should report the sale directly on their tax return.

B. Which Parts to Complete

For the Year of Sale—Complete questions A through E, Part I, and Part II.

For Years After the Year of Sale—Complete questions A through E and Part II, for any year in which you receive a payment from an installment sale.

Related Party Sales—If you sold marketable securities to a related party defined in instruction C, complete the form for every year of the installment agreement, whether or not you received a payment. For a year after the year of sale, complete questions A through E and Part III if you did not receive a payment during the year. (If you received a payment, also complete Part II.) If you sold property other than marketable securities to a related party, complete the form for 2 years after the year of sale, regardless of whether you received any payments. If during this 2-year period you receive no payments, complete questions A through E, and Part III. After this 2-year period, see "For Years After the Year of Sale" above.

C. Installment Sales to Related Party

A related party is your spouse, child, grandchild, parent, or related corporation, partnership, estate, or trust.

If one of the exceptions in Part III(H) applies, check the appropriate box and do not complete lines 22 through 29. If you can establish that tax avoidance was not a principal purpose for either disposition, attach an explanation. The following are some examples that are not tax avoidance:

- The second disposition is also an installment sale and the payment terms are equal to or longer than the first installment sale.
- The property sold is not real property or real property improvements, and it is used by the related purchaser as inventory for sale in the ordinary course of conducting a trade or business.
- The second disposition is a charitable contribution but not a bargain sale, and the property is capital-gain type property for which an election under section 170(b)(1)(C)(iii) is not in effect.
- Certain tax-free transfers, certain like-kind exchanges, and in some cases bankruptcy of the related buyer.

D. Sale of Depreciable Property to Related Party

If you sell depreciable property to either your spouse or an 80%-owned entity, installment sale rules do not apply, unless it is established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for the sale.

For more information, including single sales of several assets, disposition of installment obligations, like-kind exchanges, and change in selling price, see Publication 537, *Installment Sales*, and the regulations under section 453.

Line-By-Line Instructions

For purposes of this form, do not include interest or carrying charges received, or unstated interest. For unstated interest, see Publication 537.

Line 1—Selling price.—Enter the money, face amount of the installment obligation, and the fair market value of other property, such as the buyer's note, that you received or will receive in exchange for the property sold. Include on line 1 any mortgage or other debt the buyer assumes or takes the property subject to.

If there is no stated maximum selling price, such as in a contingent sale, attach a schedule showing the computation of gain, and enter the taxable part on line 19 (and 27 if Part III applies). See the regulations under section 453.

Line 2—Mortgage and other indebtedness.—Enter only mortgages (or other indebtedness) the buyer assumes from the seller or takes the property subject to. Do not include new mortgages the buyer gets from a bank, the seller, or other source.

For information on wrap around mortgages, see regulations section 15A.453-1(b)(3)(ii).

Line 4—Cost or other basis of property sold.—Enter the original cost and other expenses you incurred in buying the property. Add the cost of im-

provements, etc. and subtract any casualty losses previously allowed. For more information, see Publication 551, *Basis of Assets*.

For purposes of this form, do not reduce line 4 or increase line 5 by any deduction taken in 1982 or later, under section 179.

Line 5—Depreciation allowed or allowable.—Enter all depreciation or amortization you deducted or should have deducted from the date of purchase until the date of sale.

Line 7—Commissions and other expenses of sale.—Enter sales commissions, advertising expenses, attorney and legal fees, etc., you incurred in selling the property.

Line 14—Gross profit ratio.—Enter the gross profit ratio determined in the year of sale whether or not you filed Form 6252 for that year.

Line 16—Payments received during the year.—Enter all money you received and the fair market value of any property you received in 1982. Do not include any mortgage on the property. If you did not receive any payments in 1982, enter zero.

If an amount was entered on line 24 in prior years, do not include it on this line. Include it, however, on line 18.

Line 18—Payments received in prior years.—Enter all money and the fair market value of property you received before 1982 from the sale.

Lines 20 and 28—Part or all of the gain from this sale may be subject to recapture as ordinary income. See Form 4797, Part III and instructions. If so, complete and attach Form 4797, Part III in the year of sale and show the entire selling price, basis, and gain. However, do not include installment sales in the totals on lines 24, 25, and 26 of Form 4797.

The taxable part of an installment sale must be treated as ordinary income until all the recapture has been used. Therefore, on Form 6252, line 20 or 28, enter the amount otherwise reportable on line 25 of Form 4797 to the extent of line 19 or 27 of Form 6252.

Enter the amount from Form 6252, line 20 or 28 on Form 4797, line 8(b). If Form 4797 is not otherwise required, enter this amount directly on your tax return on the line identified as from Form 4797. Identify it as from Form 6252.

Lines 21 and 29—Enter the amount from these lines on your Schedule D or Form 4797. On Schedule D, use the line identified as from Form 6252. On Form 4797, enter this amount on line 2(b) or line 9.

Line 22—If in 1982, the related party sold only part of the property from the original sale, enter the selling price of the part of the property resold. If part was sold in an earlier year and part was sold this year, enter the cumulative selling price.

Sale or Exchange of Principal Residence

Department of the Treasury
Internal Revenue Service (10)

See instructions on back.

Attach to Form 1040 for year of sale (see instruction C).

Do not include expenses that you deduct as moving expenses.

(s) as shown on Form 1040

Your social security number

RONALD L. & NANCY D. REASON

1 (a) Date former residence sold	1-29-82	Yes	No
(b) Enter the face amount of any mortgage, note (for example second trust), or other financial instrument on which you will receive periodic payments of principal or interest from this sale			
(c) Have you ever postponed any gain on the sale or exchange of a principal residence?			X
(d) If you were on active duty in the U.S. Armed Forces or outside the U.S. after the date of sale of former residence, enter dates. From	to NEW CONSTRUCTION COMPLETED AND OCCUPIED 2/1		
2 (a) If you bought or built a new residence, enter date you occupied it; otherwise enter "none"	SEE 12 1978		
(b) Did you use both the old and new properties as your principal residence?	PRINCIPAL LEGAL RESIDENCE X		
(c) Are any rooms in either residence rented out or used for business for which a deduction is allowed? (If "Yes" do not include gain in line 7 from the rented or business part; instead include in income on Form 4797.)			X

Part II Gain and Adjusted Sales Price

3 Selling price of residence. (Do not include selling price of personal property items.)	3	1,000,100
4 Commissions and other expenses of sale not deducted as moving expenses	4	5,790
5 Amount realized (subtract line 4 from line 3)	5	994,310
6 Basis of residence sold	6	184,100
7 Gain on sale (subtract line 6 from line 5). (If line 6 is more than line 5, enter zero and do not complete the rest of 10.m.) If you bought another principal residence during the replacement period or if you elect the one time exclusion in Part III, continue with this form. Otherwise, enter the gain on Schedule D (Form 1040), line 2a or 9a	7	760,210
If you haven't replaced your residence, do you plan to do so within the replacement period? <input type="checkbox"/> Yes <input type="checkbox"/> No		
8 Fixing-up expenses (see instructions for time limits.)	8	
9 Adjusted sales price (subtract line 8 from line 5)	9	994,310

Part III Gain to be Postponed and Adjusted Basis of New Residence

10 Cost of new residence	10	167,076
11 Gain taxable this year (Subtract line 10 from line 9. Do not enter more than line 7.) If line 10 is more than line 9, enter zero. Enter any taxable gain on Schedule D (Form 1040), line 2a or 9a. *If you were 55 or over on the date of sale, see Part III	11	760,210
12 Gain to be postponed (subtract line 11 from line 7)	12	0
13 Adjusted basis of new residence (subtract line 12 from line 10)	13	167,076

Part III 55 or over Exclusion, Gain to be Reported, and Adjusted Basis of New Residence

14 (a) Were you 55 or over on date of sale?	Yes	No
(b) Was your spouse 55 or over on date of sale? (If you answered "No" to 14(a) and 14(b), do not complete the rest of form.)	X	
(c) If you answered "Yes" to 14(a) or 14(b) did you or your spouse own and use the property sold as your principal residence for a total of at least 3 years (except for short temporary absences) of the 5-year period before the sale?	X	
(d) If you answered "Yes" to 14(c), do you elect to take the once in a lifetime exclusion of the gain on the sale? (If "Yes," complete the rest of Part III. If "No," return to Part II, line 12.)	X	
(e) At time of sale, was the residence owned by: <input type="checkbox"/> you, <input type="checkbox"/> your spouse, <input checked="" type="checkbox"/> both of you?		
(f) Social security number of spouse, at time of sale, if different from number on Form 1040 (Enter "none" if you were not married at time of sale.)		

15 Enter the smaller of line 7 or \$125,000 (\$62,500, if married filing separate return)	15	125,000
16 Part of gain included (subtract line 15 from line 7)	16	575,210
17 Cost of new residence. If you did not buy a new principal residence, enter "None." Then enter the gain from line 16 on Schedule D (Form 1040), line 9a,* and do not complete the rest of Form 2119.	17	167,076
18 Gain taxable this year. (Subtract the sum of lines 15 and 17 from line 9. The result cannot be more than line 16.) If line 17 plus line 15 is more than line 9, enter zero. Enter any taxable gain on Schedule D (Form 1040), line 9a*	18	575,210
19 Gain to be postponed (subtract line 18 from line 16)	19	0
20 Adjusted basis of new residence (subtract line 19 from line 17)	20	167,076

*Caution: If you completed Form 6252 for the residence in 1(a), do not enter your taxable gain from Form 2119 on Schedule D.

Instructions

Work Reduction Act Notice.—We provide this information to carry out the Internal Revenue laws of the United States. We intend it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

A. Purpose.—Use Form 2119 to report gain from selling your principal residence, whether or not you buy another. A loss is not deductible. Use this form to postpone gain or make the one-time election to exclude it from your income.

Report any taxable gain on Schedule D (Form 1040). However, if you sold your residence on the installment method, complete Form 1040-ES, Computation of Installment Sale Income, in addition to Form 1040.

For more information, see Publication 530, Tax Information on Selling Your Home.

Principal Residence.—Postponement or exclusion of gain applies only to the sale of your principal residence. Usually, the home where you live is your principal residence. It can be, for example, a house, mobilehome, house trailer, cooperative apartment, or condominium. If you have more than one residence, your principal residence is the one you physically occupy most of the time.

B. Postponing Gain on Sale of Principal Residence.—Unless you elect to exclude gain from selling your principal residence, as described in instruction D, you may have to postpone the gain if you buy or build and occupy another principal residence within 2 years before or after the sale. After you sell your old residence, you are at risk for duty in the U.S. Armed Forces for more than 90 days or you live and work outside the U.S. that time is not counted in figuring your replacement period. This replacement period is not permitted to extend beyond 4 years after the date of sale.

Any gain that you postpone in the year you sell your old residence is subtracted from the cost of your new residence and lowers its basis. If you sell the new residence within 2 years and do not replace it, the postponed gain will be taxed then. However, see instruction D. If you do replace it, you may continue to postpone the gain. If you change your principal residence more than once during the replacement period, only the last residence you bought qualifies as your new residence for postponing gain, unless you sold the residence because of a job relocation and are eligible for a moving expense deduction.

C. When to File.—File Form 2119 for the year of sale, whether or not you have replaced your principal residence.

If you plan to replace your residence but have not done so by the time you file your return, and the replacement period has not expired, attach Form 2119 to Form 1040 for the year of sale, but complete lines 1 through 7 only. In that case, do not include the gain on Schedule D. You express it after you file your return. Within the replacement period, and it costs as much as the adjusted sales price of your old residence, write to notify the Director of the Internal Revenue Service

Center where you filed your return. Attach a new completed Form 2119 for the year of sale.

If you replace your residence after you file your return within the replacement period, and it costs less than the adjusted sales price of the old one, or you do not replace it within the replacement period, file Form 1040X with a Schedule D and a new Form 2119 for the year of sale. Show the gain then. Interest will be charged on the additional tax due.

If you paid tax on the gain from selling your old residence and buy a new one within the replacement period, file Form 1040X with Form 2119 to claim any refund due you.

D. Excluding Gain from Income.—You can elect to exclude from your income part or all of the gain from the sale of your principal residence if you meet the following tests:

1. You were 55 or over on the date of the sale.
2. Neither you nor your spouse has already elected this exclusion after July 26, 1978.
3. You owned and occupied your residence for periods totaling at least 3 years within the 5 years ending on the date of sale.

The exclusion election is a once-in-a-lifetime election, so you may choose not to make it now.

The gain excluded from your income is never taxed. The rest of your gain is taxed in the year of sale, unless you replace the residence and postpone that part of the gain. Generally, you can make or revoke the exclusion election within 3 years from the date the return was due, including extensions, for the year you sold the residence. Use Form 1040X to amend your return.

Married Taxpayers.—If you and your spouse own the property jointly and file a joint return, only one of you must meet the age, ownership, and use tests for electing the exclusion. If you do not own the property jointly, only the owner must meet these tests, regardless of your filing status on Form 1040.

If you are married at the time of sale, both you and your spouse must make the election to exclude the gain. If you do not file a joint return with that spouse, that spouse must consent to the election by writing in the bottom margin of Form 2119 or on an attached statement, "I consent to Part III election," and signing.

The election does not apply separately to you and your spouse. If you and your spouse make an election during marriage and later divorce, no further elections are available to either of you or to your new spouse if you remarry.

E. Applying Separate Gain to Basis of New Residence.—Sometimes one spouse owns the old residence separately but both spouses own the new one jointly (or vice versa). In those cases the postponed gain from the old residence and the adjusted basis of the new one may be divided between the husband and wife.

You and your spouse may divide the gain and the adjusted basis if both of you:

1. use the old and new residences as your principal residence; and
2. sign a consent that says, "We con-

sent to reduce the basis of the new residence by the gain from selling the old residence." Write this statement in the bottom margin of Form 2119 or on an attached sheet, and sign it. If you both do not sign the consent, determine the recognition of gain in the regular way with no division.

Line-By-Line Instructions

Use Parts I and II to figure the gain that must be postponed. Complete Part III if you elect the one-time exclusion.

Line 3. Selling Price of Residence.—Enter the amount of money you received, the amount of all notes, mortgages, or other liabilities to which the property was subject, and the fair market value of any other property you received.

Note: Report interest from a note as income when received.

Line 4. Commissions and Other Expenses of Sale.—This includes sales commissions, advertising expenses, attorney and legal fees, etc., incurred in order to sell the old residence. Loan charges, such as "loan placement fees" or "points" charged the seller, generally are selling expenses. Do not include amounts deducted as moving expenses.

Line 6. Basis of Residence Sold.—Include the original cost of the property, commissions, and other expenses incurred in buying it, plus the cost of improvements. Subtract any depreciation allowed or allowable, any casualty loss or energy credit you took on the residence, and the postponed gain on the sale or exchange of a previous principal residence. For more information, see Publication 551, Basis of Assets.

Line 8. Fixing-up Expenses.—These are decorating and repair expenses incurred only to help sell the old property. You must have incurred them for work performed within 90 days before the contract to sell was signed, and paid for within 30 days after the sale. Do not include capital expenditures for permanent improvements or replacements that are added to the basis of the property sold.

Use fixing-up expenses to figure the adjusted sales price only when you determine the gain on which tax is postponed. Do not deduct these expenses when you determine your actual profit from selling your old residence.

Lines 10 and 17. Cost of New Residence.—The cost of your new residence includes one or more of the following:

- (a) cash payments;
- (b) the amount of any mortgage or other debt on the new residence;
- (c) commissions and other purchase expenses you paid that were not deducted as moving expenses;
- (d) construction costs (when you build your own residence) made within 2 years before and 2 years after the sale of the old residence;
- (e) if you buy rather than build your new residence, all capital expenditures made within 2 years before and 2 years after the sale of the old residence.

POOR ORIGINAL

210

Underpayment of Estimated Tax by Individuals

OMB No. 1545-0040

1982

56

See instructions on back
Attach to Form 1040

1982 tax shown on Form 1040

Social security number

W. & NANCY D. REAGAN

Figuring Your Underpayment

If you qualify to refigure the taxable amount of your unemployment compensation (line 20b, Form 1040, or line 9b, Form 1040A), check this box (See instructions under Taxable Unemployment Compensation.)

1	1982 tax (from Form 1040, line 55)	1	22,616
2	Add the amounts on lines 52, 53, 55, 56, 62, and 65, Form 1040. Also add tax on an IRA from Part I or III, Form 5329, reported on line 57, Form 1040. Write total here	2	
3	Subtract line 2 from line 1	3	22,616
4	Add the amounts on lines 60 and 64, Form 1040, and write the total here	4	6,034
5	Subtract line 4 from line 3. (if less than \$200, stop here; do not complete the rest of this form.)	5	16,582
6	Multiply the amount on line 3 by .80 and enter result here	6	13,267

	Payment Due Dates			
	(a) Apr. 15, 1982	(b) June 15, 1982	(c) Sept. 15, 1982	(d) Jan. 17, 1983
7	58,523	58,523	58,523	58,523
8	42,008	42,008	42,008	42,008
9				
10	42,008	42,008	42,008	42,008
11	16,515	16,515	16,515	16,515

Part II Exceptions to the Penalty (Farmers and fishermen, see instructions for special exception.)

12	Total amount paid and withheld from January 1 to and including the payment due date shown	12	42,008	24,016	166,054	169,034
13	Exception 1.—(See instructions.) Enter 1981 tax	13	41,323	22,640	723,967	165,291
14	Exception 2.—Tax on 1981 income using 1982 rates and exemptions. (See instructions and attach computation.)	14				
15	Exception 3.—Tax on annualized 1982 income. (See instructions and attach computation.)	15				
16	Exception 4.—Tax on 1982 income over 3-, 5-, and 6-month periods. (See worksheet on back.)	16				Exceptions Do Not Apply

Part III Figuring the Penalty (Complete lines 17a through 19, if none of the exceptions in Part II applies.)

17 a	Number of days after due date of payment to and including date of payment or December 31, 1982, whichever is earlier. If December 31 is earlier, enter 260, 199, and 107 respectively.	17a				
17 b	Number of days after due date of payment to and including date of payment or April 15, 1983, whichever is earlier. If April 15 is earlier, enter 88	17b				
17 c	Number of days after December 31, 1982, to and including date of payment or April 15, 1983, whichever is earlier. If April 15 is earlier, enter 105 in each column	17c				
18 a	$\frac{\text{Number of days on line 17a}}{365} \times 20\% \times \text{underpayment on line 11}$	18a				
18 b	$\frac{\text{Number of days on line 17b}}{365} \times 16\% \times \text{underpayment on line 11}$	18b				
18 c	$\frac{\text{Number of days on line 17c}}{365} \times 16\% \times \text{underpayment on line 11}$	18c				
19	Penalty: Add amounts on lines 18a, b, and c) Check the box below line 19 on Form 1040 and show this amount in the space provided. If you owe tax, add penalty to tax and show total on line 71. If you are due a refund, subtract penalty from overpayment on line 68	19				

Instructions

Estimated Tax Reduction Act Notice.—We use this information to carry out Internal Revenue laws of the United States. We need it to ensure that you are complying with these laws and to allow us to assess and collect the right amount of tax. You are required to give us this information.

Estimated Tax.—Everyone must prepay each year's tax, either by having tax withheld or by paying estimated tax. If you are not a qualified farmer or fisherman, use this form: (1) to see if you paid enough estimated tax in each of the four payment periods (Part I); (2) if you did not, to see if any of the exceptions apply (Part II); and (3) if none applies, to figure the penalty (Part III).

For more information about the penalty and the exceptions, see Publication 505, Tax Withholding and Estimated Tax. You can get publications from the IRS Forms Distribution Center for your State. **Taxable Unemployment Compensation.**—If you received taxable unemployment compensation during 1982, you may be able to reduce the taxable amount for purposes of figuring any underpayment penalty. Please get Publication 505, Tax Information on Unemployment Compensation, to see if you qualify to use a reduced amount and, if so, how to figure the amount. If you qualify, check the box in Part I.

Farmers and Fishermen.—If you meet both the following tests, you do not owe a penalty for underpaying estimated tax. Do not file this form.

- (1) Your gross income from farming and fishing is at least two-thirds of your annual gross income for 1981 or 1982; and
- (2) You filed Form 1040 and paid the tax by March 1, 1983.

If you meet test (1) but not test (2), use Form 2210F, Underpayment of Es-

timated Tax by Farmers and Fishermen, to see if you owe a penalty.

For a definition of gross income: farmers, see Publication 225; fishermen, see Publication 595.

Specific Instructions

Part I.—If line 5 is \$200 or more, complete lines 6 through 11. Follow the instructions for lines 8 and 9. If you have an underpayment in any column on line 11, go to Part II.

Line 8.—You are considered to have paid any withheld Federal income tax or excess FICA/RRTA tax evenly over the whole year unless you can show otherwise. To figure even payments, divide the total amount withheld by 4, and enter the result in each column.

Caution: Complete lines 9 through 11 for one payment period before you go to the next period.

Line 9.—If you have an overpayment on line 11 in the column for the preceding period, subtract from that overpayment all earlier underpayments on line 11. Enter the result on line 9, in the column you are completing.

If you made more than one payment during a period, attach your computations. If you file your return and pay the tax due by January 31, 1983, you do not have to make the 4th installment (due January 17, 1983).

Part II.—You will not have to pay a penalty if: (1) you paid your 1982 tax payments (line 12) on time; and (2) the amount on line 12 is equal to or more than the tax figured under any of the four exceptions (explained later) for the same payment period. No other exceptions apply.

Since taxpayers most often meet exceptions 1 and 4 (explained later), you may want to try those exceptions first. Generally, if you receive income in a lump sum, such as a bonus, capital gains, or lottery winnings, you should consider exception 4 first.

If you cannot meet exception 1 or 4; read the explanations for exceptions 2 and 3 below. If you think exception 2 or 3 applies, please get Publication 505, which contains worksheets to help you figure these exceptions. (Note: if you did not file a 1981 return, you may not use exception 1 or 2.)

Line 13.—For exception 1, your 1981 return must cover 12 months and show a tax liability. Add the amounts on lines 47, 48, 50, and 53, Form 1040. Then add the tax from Part II, Form 5329, reported on line 52, Form 1040. Subtract the credits on lines 57 and 60, Form 1040. Also, if applicable, subtract the amount on line 3, Form 6249 (Rev. Jan. 1982) or 6249-A (1981). This is your 1981 tax. Write it in the space provided on line 13.

Line 14.—Exception 2 applies if your 1982 tax payments at least equal the tax (figured using the taxes and credits specified in Publication 505) that would have been due on your 1981 income (including self-employment income), if you had figured it using 1982 rates. Use the personal exemptions you are allowed for 1982, but use the other facts and law that apply to your 1981 return. Your 1981 return does not have to show a tax liability.

Line 15.—Exception 3 applies if your 1982 tax payments equal at least 80% of the tax (figured using the taxes and credits specified in Publication 505) on your annualized taxable income and self-employment income for periods from January 1, 1982, to March 31, May 31, or August 31, 1982.

Line 16.—Exception 4 applies if your 1982 tax payments equal at least 90% of the tax on your actual taxable income and self-employment income for the periods from January 1, 1982, to March 31, May 31, or August 31, 1982. Use the worksheet below to figure this exception.

Exception 4 Worksheet

		1/1/82 to 3/31/82	1/1/82 to 5/31/82	1/1/82 to 8/31/82
1. Enter your actual taxable income for the period	1			
2. Enter tax on amount on line 1 from Tax Table, Tax Rate Schedule, or Schedule G	2			
3. Enter the additional taxes from Form 1040, line 39, that apply for the period	3			
4. Enter self-employment tax from line 6 of the worksheet below	4			
5. Enter the total amounts on lines 54 and 56, Form 1040, that apply for the period	5			
6. Enter tax from Form 5329, Part II, reported on Form 1040, line 52, that applies for the period	6			
7. Add lines 2 through 6	7			
8. Enter total credits from Form 1040, lines 47-48, 52, and 65, that apply for the period	8			
9. Subtract line 8 from line 7. Enter 90% of this amount on line 16, Part II, of this form	9			

Self-Employment Tax Worksheet

		1/1/82 to 3/31/82	1/1/82 to 5/31/82	1/1/82 to 8/31/82
1. Enter your actual self-employment income for the period	1			
2. Limit	2	\$32,400	\$32,400	\$32,400
3. Enter your actual wages subject to FICA tax	3			
4. Subtract line 3 from line 2	4			
5. Enter the amount on line 1 or 4, whichever is less	5			
6. Multiply the amount on line 5 by .0935	6			

POOR ORIGINAL

WALDO W. & NANCY REAGAN
 INCOME TAX RETURN - 1982

83-3763

	GROSS INCOME	WITHHOLDING			STATE DISC INSURANCE
		FEDERAL INCOME TAX	CALIFORNIA INCOME TAX	FICA	
LINE 7, PAGE 1 - SALARY & OTHER COMPENSATION					
U.S. GOVERNMENT	200000	6795	0	0	0
COLUMBIA PICTURES	31	8	1	3	0
MINE GOSWAS PRODUCTIONS	450	51	6	30	4
GRIFFIN PRODUCTIONS	432	64	10	59	3
	<u>200913</u>	<u>6804</u>	<u>17</u>	<u>62</u>	<u>7</u>
LINE 8, PAGE 1 - INCOME FROM CURRENT OR PAST WRITING					
ADVANCES FOR BOOK AND PAYMENTS FOR FEE & RIGHTS					<u>3015</u>

POOR ORIGINAL

83-3763

RONALD W. & NANCY D. RELSKAN
INCOME TAX RETURN - 1982

CONTRIBUTION OTHER THAN
CASH

CONTRIBUTION AS PER PROFESSIONAL
APPRAISAL FROM GOOD
IMPORTS - SCHEDULE ATTACHED

THE COLLEAGUES
LOS ANGELES, CA.

1 4' DINING TABLE
& CHAIRS - \$ 600.00

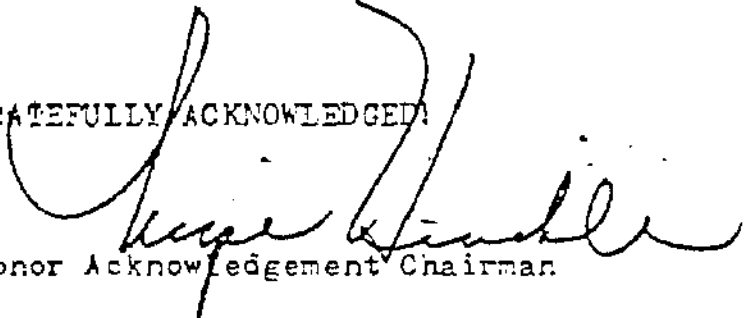
DONATED to THE COLLEAGUES

March 15, 1982

by
Mrs. Ronald Reagan
The White House
Washington, D. C.

1 Ornamental wrought iron table plus four
chairs - in perfect condition.

GRATEFULLY ACKNOWLEDGED



Donor Acknowledgement Chairman

THE COLLEAGUES, incorporated in Los Angeles, California, as a non-profit
charitable organization, acknowledge receipt of the above items of clothing and
wish to express to the donor their appreciation.

DHN GOOD IMPORTS

83-3763

8469 Melrose Place
Los Angeles 90069
213/655-6484

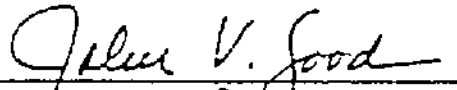
February 16, 1982

Mrs. Ronald Reagan
The White House
1600 Pennsylvania Avenue
Washington, D.C. 20500

A P P R A I S A L

Hand-wrought iron 4' dining table and chairs

Appraised value: \$600.



John V. Good

✓ Copy to Elaine Cristin
Secretary to Mrs. Reagan

#16690

RONALD W. AND NANCY D. REAGAN
 INCOME TAX RETURN - 1982
 MISCELLANEOUS DEDUCTIONS

LEGAL FEES - GIBSON, DUNN & CRUTCHER

General Matters - Blind Trust:

Continuing review and advice with respect to provisions of Ethics in Government Act and regulations applicable to blind trust; communications with Office of Government Ethics; arranging for transfer of additional assets to blind trust and notification of Office of Government Ethics with respect to same.

\$3,200

Tax Return Preparation:

Preparation of 1981 federal and California joint income tax returns; preparation of Declaration of Estimated Tax for the 1982 year for federal and California purposes; financial planning to meet income tax liabilities; preparing and filing county tax forms; preparation of employers' tax returns required under federal and state law.

6,200

Rancho California Property:

Work with respect to sale of Rancho California property, including office conference and extensive review of trustees' accountings and matters pertaining to sale and payments under the contract, including particularly review of interest payments and principal payments and calls to Mr. Featherston of Bank of California; projection of future payments and conferences with trustee seeking to insure availability of funds to meet all future payments including final balloon payment; review and investigation of proceedings involving debtor pursuant to notice received from bankruptcy court.

2,150

General Matters - Tax Advice:

Consideration and advice with respect to various tax matters, including particularly: questions as to realization of gain upon sale of real property, and other income tax issues; determining liability for various property taxes.

3,600

RONALD W. AND NANCY D. REAGAN
 INCOME TAX RETURN - 1982
 MISCELLANEOUS DEDUCTIONS

LEGAL FEES - GIBSON, DUNN & CRUTCHER (CONTINUED)

Handling of 1980 Tax Audit:

Primary and concluding work with respect to federal income tax audit for 1980, including meetings with and discussions with Internal Revenue Service agent, furnishing information requested, and concluding audit on basis of return being accepted as filed. \$3,300

General Matters - Business:

Reviewing periodic statements from Bank of America as custodian and analyzing income and income projections; coordinating communication between trustees and custodian in regard to management of 1966 Trust matters; preparing financial statements, including detailed summary of assets and income received from the 1966 Trust and apart from the 1966 Trust. 6,800

General Matters - Financial Disclosure:

Preparation of portions of Federal Financial Disclosure Statement as required by federal law; review and consultation concerning specific provisions of financial disclosure law and related accounting procedures; securing necessary data for statement, including various consultations, review of asset transactions, and valuing assets. 2,700

Santa Barbara Property - Lease Matter:

Work in finalizing lease extension with FAA. 800

Handling of 1981 Tax Audit:

Work with respect to federal income tax audit for 1981, including meetings with and discussions with Internal Revenue Service agent, assembling and furnishing information requested, and related matters. 6,500

RONALD W. AND NANCY D. FEAGAN
INCOME TAX RETURN - 1982
MISCELLANEOUS DEDUCTIONS

LEGAL FEES - GIBSON, DUNN & CRUTCHER (CONTINUED)

Disbursements consisting of Jet Delivery,
air freight, and other delivery service
and messenger expense; postage; certification,
filing, and recording costs, and related
expenses. \$922

Total Legal Fees..... \$36,172.