

Form 1040 U.S. Individual Income Tax Return 2006 OMB No. 1545-0047

For the year Jan. 1-Dec. 31, 2006, or other tax year beginning 2006, ending 2006

Label (See instructions on page 15.) Use the IRS label. Otherwise, please print or type. Presidential Election Campaign

Label HERE

Your first name and initial: **GEORGE W.** Last name: **BUSH** Your social security number: [REDACTED]

If a joint return, spouse's first name and initial: **LAURA W.** Last name: **BUSH** Spouse's social security number: [REDACTED]

Home address (number and street), if you have a P.O. box, see page 18. Apt. no.: **C/O NORTHERN TRUST CO, PO BOX 803938**

City, town or post office name, and ZIP code. If you have a foreign address, see page 15. **CHICAGO, IL 60680**

Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 16) You Spouse

Filing Status

1 Single 4 Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here.

2 Married filing jointly (even if only one had income) 5 Qualifying widow(er) with dependent child (see page 17)

3 Married filing separately. Enter spouse's SSN above and full name here.

Exemptions

6a Yourself. If someone can claim you as a dependent, do not check box 6a. Boxes checked on 6a and 6b: **2**

6b Spouse. No. of children on the return of this unit who are not living with you due to divorce or separation (see page 24): **0**

6c Dependents:

(1) First Name	Last Name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) If qualifying child or other individual (see page 19)

Dependents on 6c not entered above: **0**

6d Total number of exemptions claimed: **2**

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2: **397,768.**

8a Taxable interest. Attach Schedule B if required: **285,734.**

8b Tax-exempt interest. Do not include on line 8a: **0.**

9a Ordinary dividends. Attach Schedule B if required: **38,201.**

9b Qualified dividends (see page 23): **15,716.**

10 Taxable refunds, credits, or offsets of state and local income taxes: **0.**

11 Alimony received: **0.**

12 Business income or (loss). Attach Schedule C or C-EZ: **0.**

13 Capital gain or (loss). Attach Schedule D if required. If not required, check here: **42,075.**

14 Other gains or (losses). Attach Form 4797: **0.**

15a IRA distributions: **15a** Taxable amount: **15b**

16a Pensions and annuities: **16a** Taxable amount: **16b**

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E: **2,023.**

18 Farm income or (loss). Attach Schedule F: **0.**

19 Unemployment compensation: **0.**

20a Social security benefits: **20a** Taxable amount (see page 27): **20b**

21 Other income. List type and amount (see page 29): **0.**

22 Add the amounts in the far right column for lines 7 through 21. This is your total income: **765,801.**

Adjusted Gross Income

23 Archer MSA deduction. Attach Form 8853: **0.**

24 Certain business expenses of reservists, performing artists, and job-based government officers. Attach Form 2106 or 2106-EZ: **0.**

25 Health savings account deduction. Attach Form 8889: **0.**

26 Moving expenses. Attach Form 3903: **0.**

27 One-half of self-employment tax. Attach Schedule SE: **0.**

28 Self-employed SEP, SIMPLE, and qualified plans: **0.**

29 Self-employed health insurance deduction (see page 23): **0.**

30 Penalty on early withdrawal of savings: **0.**

31a Alimony paid. Recipient's SSN: **0.**

32 IRA deduction (see page 31): **0.**

33 Student loan interest deduction (see page 33): **0.**

34 Jury duty pay you gave to your employer: **0.**

35 Domestic production activities deduction. Attach Form 8803: **0.**

36 Add lines 23 through 31a and 32 through 35: **0.**

37 Subtract line 36 from line 22. This is your adjusted gross income: **765,801.**

Form 1040 (2005) **GEORGE W. & LAURA W. BUSH**

Page 2

Tax and Credits Standard Deduction for: - Single or Married filing separately, \$5,150 - Married filing jointly or Qualifying widow(er), \$10,300 Head of household, \$7,550	38	Amount from line 37 (adjusted gross income)	59	765,801.
	39a	Check <input type="checkbox"/> You were born before January 2, 1942, <input type="checkbox"/> blind. Total bases checked <input type="checkbox"/> 56a <input type="checkbox"/> Spouse was born before January 2, 1942, <input type="checkbox"/> blind. <input type="checkbox"/> 56b		
	b	If your spouse (partner) on a separate return or you were a dual-status alien, see page 24 and check here <input type="checkbox"/> 56c		
	40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	120,696.
	41	Subtract line 40 from line 38	41	645,105.
	42	If line 38 is over \$112,875, or you provided housing to a person displaced by Hurricane Katrina, see page 56. Otherwise, multiply \$3,300 by the total number of exemptions claimed on line 6d	42	2,200.
	43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	642,905.
	44	Tax. Check if any tax is from: a <input type="checkbox"/> Form(s) 9814 b <input type="checkbox"/> Form 4972	44	186,709.
	45	Alternative minimum tax. Attach Form 6251	45	186,709.
	46	Add lines 44 and 45	46	186,709.
47	Foreign tax credit. Attach Form 1116 if required	47	331.	
48	Credit for child and dependent care expenses. Attach Form 2441	48		
49	Credit for the elderly or the disabled. Attach Schedule R	49		
50	Education credits. Attach Form 8863	50		
51	Retirement savings contributions credit. Attach Form 8880	51		
52	Residential energy credits. Attach Form 5696	52		
53	Child tax credit (see page 42). Attach Form 8801 if required	53		
54	Credits from: a <input type="checkbox"/> Form 8396 b <input type="checkbox"/> Form 8839 c <input type="checkbox"/> Form 8859	54		
55	Other credits: a <input type="checkbox"/> Form 5600 b <input type="checkbox"/> Form 8801 c <input type="checkbox"/> Form	55		
56	Add lines 47 through 55. These are your total credits	56	331.	
57	Subtract line 56 from line 46. If line 56 is more than line 46, enter -0-	57	186,378.	
Other Taxes	58	Self-employment tax. Attach Schedule SE	58	
	59	Social security and Medicare tax on tip income not reported to employer. Attach Form 4137	59	
	60	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	60	
	61	Advance earned income credit payments from Form(s) W-2, box 9	61	
	62	Household employment taxes. Attach Schedule H	62	
	63	Add lines 57 through 62. This is your total tax	63	186,378.
Payments	64	Federal income tax withheld from Forms W-2 and 1099	64	110,019.
	65	2006 estimated tax payments and amount applied from 2005 return	65	95,680.
	66a	Earned income credit (EIC)	66a	
	b	Nonrefundable combat pay election <input type="checkbox"/> 66b		
	67	Excess social security and tier 1 RRTA tax withheld (see page 60)	67	
	68	Additional child tax credit. Attach Form 8812	68	
	69	Amount paid with request for extension to file (see page 80)	69	
	70	Payments from: a <input type="checkbox"/> Form 2438 b <input type="checkbox"/> Form 4136 c <input type="checkbox"/> Form 8865	70	
71	Credit for federal telephone excise tax paid. Attach Form 8913 if required	71	40.	
72	Add lines 64, 65, 66a, and 67 through 71. These are your total payments	72	205,739.	
Refund	73	If line 72 is more than line 63, subtract line 63 from line 72. This is the amount you overpaid	73	19,361.
	74a	Amount of line 73 you want refunded to you. If Form 8898 is attached, check here <input type="checkbox"/> 74a b amount <input type="checkbox"/> 74b <input type="checkbox"/> Yes <input type="checkbox"/> Credit <input type="checkbox"/> Savings <input type="checkbox"/> 74c <input type="checkbox"/> number	74b	
75	Amount of line 73 you want applied to your 2007 estimated tax	75	19,361.	
Amount You Owe	76	Amount you owe. Subtract line 72 from line 63. For details on how to pay, see page 62	76	
77	Estimated tax penalty (see page 62)	77		
Third Party Designee	Do you want to allow another person to discuss this return with the IRS (see page 63)? <input type="checkbox"/> Yes. Complete the following. <input type="checkbox"/> No			
Sign	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Here:	Your signature: <u>The Northern Trust Company</u> Date: <u>4/5/07</u> Your occupation: <u>PRESIDENT</u> Daytime phone number: _____			
Spouse's:	Signature: <u>Nancy Felton - Selvin</u> Date: <u>4/5/07</u> Spouse's occupation: <u>FIRST LADY</u>			
Preparer's	Preparer's signature: _____ Date: _____ Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN: _____			
Use Only	Firm's name (or yours if self-employed, 1099-NEC, 1099-MISC, and ZIP code): _____ Phone no.: _____			

SCHEDULES A&B
(Form 1040)

Schedule A - Itemized Deductions
(Schedule B is on page 2)

OMB No. 1545-0047

2006

Attachment
Serial number 07

Department of the Treasury
Internal Revenue Service
Name(s) shown on Form 1040

▶ Attach to Form 1040. ▶ See instructions for Schedules A&B (Form 1040).

Your social security number

GEORGE W. & LAURA W. BUSH

Medical and Dental Expenses		Caution: Do not include expenses reimbursed or paid by others.			
1	Medical and dental expenses (see page A-1)			1	
2	Enter amount from Form 1040, line 35	2		2	
3	Multiply line 2 by 7.5% (075)			3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-			4	
Taxes You Paid					
5	State and local income taxes	SEE STATEMENT 6 ST		5	2,872.
6	Real estate taxes (see page A-3)			6	
7	Personal property taxes			7	
8	Other taxes. List type and amount	AD VALOREM TAXES 24,602.		8	24,602.
9	Add lines 5 through 8			9	27,474.
Interest You Paid					
10	Home mortgage interest and points reported to you on Form 1098			10	
11	Home mortgage interest not reported to you on Form 1098, if paid to the person from whom you bought the home, see page A-3 and show that person's name, identifying no., and address			11	
Note: Personal interest is not deductible.				12	
12	Points not reported to you on Form 1098			12	
13	Investment interest. Attach Form 4952 if required. (See page A-4.)			13	
14	Add lines 10 through 13			14	
Gifts to Charity					
15	Gifts by cash or check			15	78,100.
16	Other than by cash or check. If any gift of \$250 or more, see page A-3. You must attach Form 8293 if over \$500			16	
17	Carryover from prior year			17	
18	Add lines 15 through 17			18	78,100.
Casualty and Theft Losses					
19	Casualty or theft losses. Attach Form 4684. (See page A-6.)			19	
Job Expenses and Certain Miscellaneous Deductions					
20	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See page A-6.)			20	
21	Tax preparation fees			21	
22	Other expenses - investment, safe deposit box, etc. List type and amount	SEE STATEMENT 4		22	
23	Add lines 20 through 22			23	42,744.
24	Enter amount from Form 1040, line 38	24 765,801.		24	
25	Multiply line 24 by 2% (02)			25	15,316.
26	Subtract line 25 from line 23. If line 25 is more than line 23, enter -0-			26	27,428.
Other Miscellaneous Deductions					
27	Other - from list on page A-7. List type and amount			27	
Total Itemized Deductions					
28	a Form 1040, line 38, over \$160,600 (over \$76,250 if married filing separately)?			28	
<input type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 27. Also, enter this amount on Form 1040, line 40.				29	120,696.
<input checked="" type="checkbox"/> Yes. Your deduction may be limited. See page A-7 for the amount to enter.				29	
29	If you elect to limit deductions even though they are less than your standard deduction, check here			29	

LHA For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2006

Downloaded 4/8/07 from 1040/2006

OMB No. 1545-0047 Page 2

Name(s) shown on Form 1040. Do not enter name and social security number if shown on page 1.

Your social security number

GEORGE W. & LAURA W. BUSH

Schedule B - Interest and Ordinary Dividends

Attachment Sequence No. 08

Part I
Interest

1 List name of payer, if any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶

JPMORGAN CHASE BANK

WELLS FARGO BANK

FROM K-1 - THE LONE STAR TRUST

FROM K-1 - GWS RANGERS CORP.

FROM K-1 - NORTHERN TRUST CO AS TRUSTEE

FROM K-1 - HENRY G. FREEMAN JR. TRUST

Note: If you received a Form 1098-INT, Form 1098-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

Amount
25.
35.
275,693.
6,000.
3,856.
125.

2 Add the amounts on line 1

3 Excludable interest on series EE and I U.S. savings bonds issued after 1988.
Attach Form 8015

4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a

Note: If line 4 is over \$1,500, you must complete Part III.

285,734.
285,734.

Part II

Ordinary Dividends

5 List name of payer ▶

FROM K-1 - THE LONE STAR TRUST

FROM K-1 - GWS RANGERS CORP.

FROM K-1 - NORTHERN TRUST CO AS TRUSTEE

FROM K-1 - HENRY G. FREEMAN JR. TRUST

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

Amount
11,600.
509.
14,217.
11,875.

6 Add the amounts on line 5. Enter the total here and on Form 1040, line 9a

Note: If line 6 is over \$1,500, you must complete Part III.

38,201.

Part III

Foreign Accounts and Trusts

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; or (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a At any time during 2006, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account?

7b If "Yes," enter the name of the foreign country

8 During 2006, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See page B-2.

Yes	No
X	
	X

323331 11-0-05

SCHEDULE D
(Form 1040)

Capital Gains and Losses

OMB No. 1545-0047

2006
Schedule
D (Form 1040) No. 12

Department of the Treasury
Internal Revenue Service (IRS)
Name (as shown on return)

▶ Attach to Form 1040 or Form 1040NR ▶ See instructions for Schedule D (Form 1040)

Your social security number

GEORGE W. & LAURA W. BUSH

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property Example: 100 sh. XYZ Co.	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
1					
2	Enter your short-term totals, if any, from Schedule D-1, line 2				
3	Total short-term sales price amounts. Add lines 1 and 2 in column (d)				
4	Short-term gain from Form 8252 and short-term gain or (loss) from Forms 6684, 6781, and 8824				
5	Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				
6	Short-term capital loss carryover. Enter the amount, if any, from line 10 of your Capital Loss Carryover Worksheet in the instructions				
7	Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)				

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property Example: 100 sh. XYZ Co.	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
8 LONE STAR TRUST REDEMPTIONS	VARIOUS	VARIOUS	2,320,000	2,320,000	
9	Enter your long-term totals, if any, from Schedule D-1, line 5				
10	Total long-term sales price amounts. Add lines 8 and 9 in column (d)				
11	Gain from Form 8787, Part I; long-term gain from Forms 2439 and 8252; and long-term gain or (loss) from Forms 4834, 6781, and 8824				
12	Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				
13	Capital gain distributions				
14	Long-term capital loss carryover. Enter the amount, if any, from line 15 of your Capital Loss Carryover Worksheet in the instructions				
15	Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2				

LHA For Paperwork Reduction Act Notice, see Form 1040 or Form 1040NR instructions.

Schedule D (Form 1040) 2006

George W. & Laura W. Bush

Part I Summary

16	Combine lines 7 and 15 and enter the result. If line 16 is a loss, skip lines 17 through 20, and go to line 21. If a gain, enter the gain on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.	16	42,075.
17	Are lines 15 and 16 both gains? <input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18	Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet on page D-8 of the instructions.	18	
19	Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet on page D-8 of the instructions.	19	
20	Are lines 18 and 19 both zero or blank? <input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 38 of the instructions for Form 1040 (or in the instructions for Form 1040NR). Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Schedule D Tax Worksheet on page D-10 of the instructions. Do not complete lines 21 and 22 below.		
21	If line 18 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of: • the loss on line 18 or • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers.	21	
22	Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? <input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 38 of the instructions for Form 1040 (or in the instructions for Form 1040NR). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		

Schedule D (Form 1040) 2006

Qualified Dividends and Capital Gain Tax Worksheet - Line 44

Keep for Your Records

Name(s) shown on return
GEORGE W. & LAURA W. BUSH

Your SSN

Before you begin: / See the instructions for line 44 that begin on page 38 to see if you can use this worksheet to figure your tax.
 / If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43	1.	<u>682,905.</u>
2. Enter the amount from Form 1040, line 9b	2.	<u>15,716.</u>
3. Are you filing Schedule D? <input checked="" type="checkbox"/> Yes. Enter the smaller of line 16 or 16 of Schedule D, if either line 13 or line 14 is a loss enter -0- <input type="checkbox"/> No. Enter the amount from Form 1040, line 13	3.	<u>42,075.</u>
4. Add lines 2 and 3	4.	<u>57,791.</u>
5. If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise enter -0-	5.	<u>0.</u>
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	<u>57,791.</u>
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	<u>585,114.</u>
8. Enter the smaller of: • The amount on line 1, or • \$30,850 if single or married filing separately, \$61,700 if married filing jointly or qualifying widow(er), \$41,050 if head of household.	8.	<u>61,300.</u>
9. Is the amount on line 7 equal to or more than the amount on line 8? <input checked="" type="checkbox"/> Yes. Skip lines 9 through 11; go to line 12 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 7	9.	
10. Subtract line 9 from line 8	10.	
11. Multiply line 10 by 5% (.05)	11.	
12. Are the amounts on lines 6 and 10 the same? <input type="checkbox"/> Yes. Skip lines 12 through 15; go to line 16. <input checked="" type="checkbox"/> No. Enter the smaller of line 1 or line 6	12.	<u>57,791.</u>
13. Enter the amount from line 10 (if line 10 is blank, enter -0-)	13.	<u>0.</u>
14. Subtract line 13 from line 12	14.	<u>57,791.</u>
15. Multiply line 14 by 15% (.15)	15.	<u>8,669.</u>
16. Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies	16.	<u>178,040.</u>
17. Add lines 11, 15, and 16	17.	<u>186,709.</u>
18. Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies	18.	<u>198,267.</u>
19. Tax on all taxable income. Enter the smaller of line 17 or line 18. Also include this amount on Form 1040, line 44	19.	<u>186,709.</u>

SCHEDULE E
(Form 1040)

Supplemental Income and Loss
(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc.)

OMB No. 1545-0074

2006

Assignment
Sequence No. 13

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See instructions for Schedule E (Form 1040).

Name(s) shown on return

Your social security number

GEORGE W. & LAURA W. BUSH

Part I **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). Report farm rental income or loss from Form 4835 on page 2, line 40.

1	List the type and location of each rental real estate property.	2	
		For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of: • 14 days or • 10% of the total days rented at fair rental value? (See page E-3.)	Yes No
A	THE LONE STAR TRUST - ROYALTY		
B			
C			

Income:	Property			Totals (Add columns A, B, and C.)
	A	B	C	
3 Rents received				
4 Royalties received	3,072.			3,072.
Expenses:				
5 Advertising				
6 Auto and travel (see page E-4)				
7 Cleaning and maintenance				
8 Commissions				
9 Insurance				
10 Legal and other professional fees				
11 Management fees				
12 Mortgage interest paid to banks, etc. (see page E-4)				
13 Other interest				
14 Repairs				
15 Supplies				
16 Taxes				
17 Utilities				
18 Other (list) ▶ SEE STATEMENT 10	588.			
19 Add lines 5 through 18	588.			588.
20 Depreciation expense or depletion (see page E-4)	461.			461.
21 Total expenses Add lines 19 and 20	1,049.			
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-5 to find out if you must file Form 9700.	2,023.			
23 Deductible rental real estate loss. Caution: Your rental real estate loss on line 22 may be limited. See page E-5 to find out if you must file Form 8827. Real estate professionals must complete line 43 on page 2.				
24 Income. Add positive amounts shown on line 22. Do not include any losses.				2,023.
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here.				
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2.				2,023.

Schedule E (Form 1040) 2006

Attachment Sequence No. 13

Page 2

Reference to another part of this return. Do not enter name and social security number if shown on page 1.

Your social security number

GEORGE W. & LAURA W. BUSH

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part III Income or Loss From Partnerships and S Corporations Note: If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (a) on line 28 and attach Form 8198. See page E-1.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partner(s)/no expenses? Yes No
 If you answered "Yes," see page E-6 before completing this section.

28	(a) Name	(b) Enter P or S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	GWB RANGERS CORP.	S			
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A			D.	
B				
C				
D				
29a	Total			
b	Total			
30	Add columns (g) and (j) of line 29a			30
31	Add columns (f), (h), and (i) of line 29a			31 ()
32	Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below			32

Part IV Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A	SEE STATEMENT 11	
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a	Total		
b	Total		
35	Add columns (d) and (f) of line 34a		35
36	Add columns (c) and (e) of line 34a		36 ()
37	Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below		37

Part V Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedule D, line 2c	(d) Taxable income (net loss) from Schedules D, line 1b	(e) Income from Schedules D, line 3b
A					
B					
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Part VI Summary

40	Net farm rental income or (loss) from Form 4853. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 29, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17 or Form 1040NR, line 18	41	2,023.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4853, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code T; and Schedule K-1 (Form 1041), line 14, code F (see page E-7)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see page E-1), enter the net income or loss you reported elsewhere on Form 1040 or Form 1040NR from all rental real estate activities to which you materially participated under the passive activity loss rules	43	